

ANNUAL REPORT 2024-25

BOARD OF DIRECTORS



ANIKET VIJAY LATKAR
MANAGING DIRECTOR

Aged 42, he is the Chairman, Managing Director, and promoter of our Company. He has been serving on the Board of Directors since April 21, 2011. He holds a Bachelor's degree in Mechanical Engineering from the University of Pune and earned a Master of Science in Engineering Business Management from the University of Warwick, United Kingdom, in 2007. With approximately 15 years of experience across production, marketing, and engineering, he has been instrumental in the company's growth.



MAYURI ANIKET LATKAR
WHOLE TIME DIRECTOR & CFO

At 40 years of age, she serves as the Whole-Time Director and Chief Financial Officer (CFO) of our Company. She holds a Post Graduate Diploma in Management (Finance) from the Welingkar Institute of Management, Mumbai, completed in 2009, and a Bachelor's degree in Electronics and Telecommunication Engineering from the University of Pune, obtained in 2006. With approximately 15 years of professional experience, she has developed strong expertise in the areas of finance and administration.



CHITRA VIJAY LATKAR

NON- EXECUTIVE DIRECTOR

At 67 years of age, she serves as a Non-Executive Director and is also one of the promoters of our Company. Her association with the organization began on October 26, 2010. With approximately 14 years of experience, she brings valuable insights and commitment to the Company's mission. She holds a Bachelor's degree in Home Science from Nagpur University, earned in 1977. She oversees the Company's Corporate Social Responsibility (CSR) initiatives and plays a key role in driving community-focused programs.



AMIT YASHAVANT GHASIAS

INDEPENDENT DIRECTOR

At 49 years of age, he serves as an Independent Director of our Company. He earned a Postgraduate Diploma in Business Administration from Robert Kennedy College, University of Wales, UK, in 2012, and completed his Bachelor's degree in Mechanical Engineering from Pune University, India, in 1998. He brings with him approximately 15 years of professional experience.

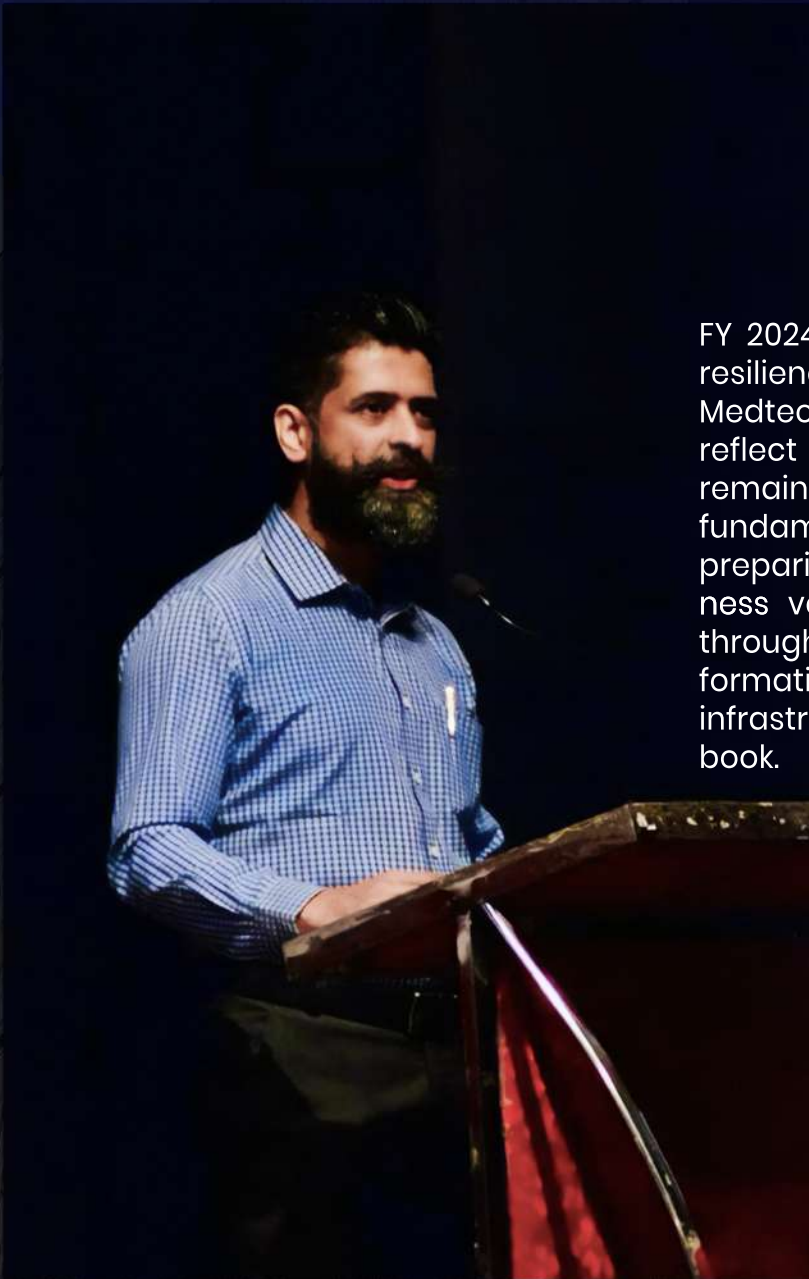


VISHVAS VINAYAK PALANDE

INDEPENDENT DIRECTOR

At 69 years of age, he serves as an Independent Director of our Company. He holds a Bachelor of Engineering degree from Sardar Patel College of Engineering, Mumbai, completed in 1981, and a Law degree from Symbiosis Law College, Pune, earned in 1990. With 40 plus years of experience, he brings extensive expertise in engineering, general management, legal affairs, and manufacturing.

CHAIRMAN'S MESSAGE



FY 2024-25 has been one of introspection, resilience, and repositioning for Saakshi Medtech & Panels. While headline numbers reflect a contraction, our internal focus has remained unwavering — on strengthening fundamentals, unlocking efficiency, and preparing for a scale-up across key business verticals. Today, I want to walk you through not only the numbers, but the transformation that is quietly underway — both in infrastructure and in the quality of our order book.

1. Financial Summary: Navigating a Down Year with Structural Positives

Let me begin with the obvious. We closed FY25 with revenues of ₹92.43 crore, a decline of approximately 24% from the previous year. Our net profit dropped to ₹4.71 crore, reflecting the under-absorption of fixed costs and extended execution cycles.

However, beneath this is a positive narrative:

- Our gross margins improved slightly to 37.5% – thanks to strong cost control on materials.
- Our finance costs dropped significantly – we continue to operate with very low leverage.
- Most importantly, our balance sheet remains healthy, and our capex cycle is now starting to deliver returns.

This means that while we saw revenue compression, our foundation got stronger.

2. Infrastructure Transformation: New Facility and Efficiency Uplift

A cornerstone of our operational reset is the new 41,000 sq. ft. integrated manufacturing facility, which is now ready. We will commence relocation in August 2025. This state-of-the-art infrastructure will:

- Bring all major operations under one roof
- Improve throughput and supervision
- Allow for layout optimization, and
- Eliminate over ₹2 crore in annual rental cost, as we exit our legacy rented premises

Additionally, Phase 2 of the new facility has already begun, with expected completion by February 2026. This will add further production bandwidth – designed specifically to cater to high-volume, long-cycle contracts in Panels, Defence, and Fabrication.

This infrastructure is not just an upgrade – it is the platform for scale, aligned with our ₹250 crore order pipeline.

3. Business Segment Deep-Dive: Momentum Rebuilding Across Verticals

a. EV Panels (Control Panels Division):

This vertical is entering an inflection point. We started serial production for our EV panels in Q1 FY26 and have already clocked ₹4.09 crore revenue in just three months, compared to ₹1.92 crore for all of FY25. With the Mahindra EV order ramping up, this vertical alone could outperform our total FY25 revenue over the next 6–8 quarters.

b. Aviation:

In the last 3 months, we have booked ₹0.35 crore, compared to ₹0.68 crore in all of FY24. This trend signals a multi-fold growth trajectory, aided by renewed demand from OEM customers. Our enhanced quality processes and traceability systems are being well-received by aviation Tier-1s.

c. Locomotives:

A revival is clearly underway – ₹6.31 crore booked in Q1, compared to ₹26.82 crore for the whole of last year. We are actively executing supply chain improvements and aligning with customer build schedules to ensure consistent volume delivery.



d. Defence:

We are now seeing what we anticipated – the emergence of defence as a mainstream vertical. ₹0.40 crore revenue realised in Q1, close to the full-year FY24 number. Our product development and bid strategy in this segment are aligning well with Make-in-India momentum. We expect high-value orders to materialize in H2.

e. Radiators (New Product Line):

I am pleased to share that the radiator project has now been fully productionized. This opens up a new product category, complementing our fabrication and assembly ecosystem.

f. Wind Turbine Components:

This vertical faced challenges due to delays in OEM's end-customer approval. However, we remain technically ready and confident that resolution is around the corner. Once approvals come through, we expect strong repeat order flows given the high engineering value we deliver.

g. Project Business:

Our latest initiative, the Project Solutions vertical, is now gathering steam. We are seeing robust traction in the enquiry funnel – especially from clients seeking one-stop electrical, mechanical, and integration services. This vertical leverages our panel, medtech, and fabrication strengths, and will be central to our growth story over the next 2–3 years.

4. Capex and Capital Efficiency

Over the last two years, we have invested over ₹46 crore in fixed assets and infrastructure. This has elevated our depreciation base, but more importantly, positioned us for non-linear revenue scale-up. Our immediate objective is to:

- Improve asset utilization
- Boost return on capital employed
- Reignite topline momentum so that every ₹1 of new revenue contributes significantly to bottom line

We are targeting a double-digit ROCE within the next 6 quarters, by tightly aligning operations to the order book.

5. Working Capital and Cash Flows

While our current ratio remains strong, working capital discipline will be a key priority going forward. In FY25, receivables and inventory days increased — which impacted cash flows. We have initiated process interventions including:

- Tighter payment terms
- Early payment incentives
- Inventory alignment with confirmed offtake plans

The goal is to free up ₹8–10 crore of cash locked in working capital by FY26 H1.

6. Strategic Vision: FY26 and Beyond

The strategy from here is clear:

- Deliver on orders, not just win them — execution will drive credibility and growth
- Sweat the assets — our capex is now complete, returns must follow
- Stay lean, stay agile — cost controls, process discipline, and workforce optimization remain crucial
- Segment-led accountability — we will run each vertical with clear ownership, profitability targets, and customer KPIs
- No dividend until growth inflects — all profits will be retained to fund scale, R&D, and capacity

We are no longer just a control panel company. We are a multi-vertical manufacturing solutions company operating in mobility, healthcare, defence, and energy — with the engineering and infrastructure to support high-volume and high-value clients.

Closing Remarks

To our investors, customers, employees, and partners — I want to thank you for your patience, trust, and belief in Saakshi Medtech & Panels. FY25 was a year of challenge, but it was also a year of quiet groundwork. The results will begin to speak in FY26. We enter the new financial year stronger, smarter, and strategically sharper. Our job now is simple — execute, deliver, and grow.

Thank you.

ORGANISATION OVERVIEW

We are a multifaceted and diversified manufacturing company that specializes in delivering a wide array of high-quality, specialized products designed to serve various industries. With a strong commitment to innovation and excellence, our expertise spans the creation of advanced products in the following key sectors.

1. Electrical Control Panels and Cabinets

Our electrical control panels and cabinets are fundamental components in the operation of many industries. These devices manage and regulate power systems and control mechanisms across diverse applications such as elevators, air compressors, renewable energy systems, oil and gas exploration, and electric vehicle charging stations. Each panel and cabinet is designed for optimal performance, ensuring safety, efficiency, and reliability in critical systems. Our solutions are engineered to meet stringent industry standards, providing essential support for the seamless operation of our customers' machinery and infrastructure.

2. Medical X-Ray Systems

In the healthcare sector, we design and manufacture state-of-the-art medical X-ray systems that include X-ray machines, imaging systems, generators, and essential mechanical components. These systems play a pivotal role in medical diagnostics, delivering high-quality imaging and accurate results. Our products are built to meet the rigorous requirements of the healthcare industry, ensuring precision, reliability, and patient safety. We are committed to advancing the capabilities of medical imaging through continuous innovation and adherence to international quality standards, helping healthcare providers deliver superior diagnostic services.

3. Locomotive Fabrication

Our locomotive fabrication division is dedicated to producing vital components for the railway and transportation sectors. These include sensor boxes, battery boxes, sandboxes, dynamic brake weldments, resistor boxes, oil tank assemblies, and snow plows. These components are essential for the reliable functioning of locomotives and trains, supporting the smooth operation of transportation infrastructure globally. We employ cutting-edge technology and expert engineering practices to produce components that meet the toughest durability and performance standards, ensuring the safety and efficiency of transport systems.

4. Wire Harness Division

Our specialized Wire Harness Division manufactures high-quality wiring harnesses that are used in both our electrical control panels and air compressor systems. These harnesses play a crucial role in ensuring the efficient transmission of electrical signals and power across complex systems. By providing reliable connectivity between different components, our wire harnesses help enhance the performance and safety of electrical systems, enabling precise control and communication across diverse applications.



COMPREHENSIVE CAPABILITIES IN ENGINEERING AND DESIGN

Our comprehensive engineering and design capabilities set us apart in the manufacturing industry. We offer end-to-end solutions that span the entire product lifecycle, from initial concept development to final production. Our team of experienced engineers works closely with clients to deliver innovative designs, optimize manufacturing processes, and ensure the highest levels of product quality.

We provide complete services, including:

Design:

Tailored solutions that address specific customer needs and industry requirements.

Process Engineering:

Expertly optimized processes that improve efficiency and product performance.

Manufacturing:

High-precision manufacturing capabilities that ensure the consistent production of high-quality products.

Fabrication:

Advanced fabrication techniques to build and assemble complex components.

Assembly and Testing:

Rigorous testing and quality control processes to ensure the reliability and safety of our products.



SOURCING OF PREMIUM QUALITY COMPONENTS

We source high-quality hardware components from both local and international suppliers, ensuring that our products are equipped with the best materials available. By integrating these components into our designs and production processes at our state-of-the-art facilities, we maintain a high standard of quality and performance across all our offerings. This global sourcing strategy allows us to offer competitively priced solutions while maintaining superior product quality.

In summary, our company is committed to providing high-performance, reliable, and innovative products that cater to a broad range of industries. Our expertise in design, engineering, and manufacturing enables us to deliver solutions that not only meet but exceed customer expectations. We pride ourselves on being a trusted partner for businesses seeking advanced, high-quality products that drive success and innovation.



Electrical Control Panels and Cabinets

We specialize in the design, programming, and assembly of Electrical Control Panels and Cabinets that incorporate advanced technologies, such as microcontrollers, programmable logic controllers (PLCs), and Supervisory Control and Data Acquisition (SCADA) systems. These sophisticated systems play a critical role in industrial automation by providing precise control and monitoring of machine functions, which ultimately enhances production efficiency. Our clients in this field include Original Equipment Manufacturers (OEMs) for industries such as elevators, wind turbines, air compressors, oil and gas exploration equipment, electric vehicle charging stations, and diesel generators.

Our Electrical Control Panels are specifically designed to manage key equipment operations, including wind turbine movement, elevator functions, air compressor pressure control, and the monitoring of oil and gas exploration activities. We proudly serve renowned companies such as Atlas Copco (India) Ltd, GE India Industrial Pvt Ltd, OTIS Elevator Company (India) Ltd, GE Oil & Gas India Pvt Ltd, Kirloskar Oil Engines Ltd, and Kirloskar Pneumatic Co. Ltd.



Medical X-Ray Systems

Our Medical X-Ray Systems division provides comprehensive solutions, including the X-ray machine, imaging system, generator, and all required mechanical components. We have been certified by the Atomic Energy Regulatory Board (AERB) since 2018 and have recently received a license from the Central Drugs Standard Control Organization (CDSCO) to manufacture medical devices for testing purposes. Our testing laboratory, accredited by the National Accreditation Board for Testing and Calibration Laboratories (NABL), upholds the highest quality standards in the production of medical diagnostic X-ray equipment. Leading clients in this field include Wipro GE Healthcare Pvt. Ltd, Philips India Limited, and BPL Medical Technologies Private Limited.



Locomotive Fabrication

In our fabrication division, we specialize in producing High-Level Assemblies (HLAs) for locomotives, which include critical components such as sensor boxes, battery boxes, sandboxes, dynamic brake weldments, resistor boxes, oil tank assemblies, and snow plows. We are a trusted supplier to various Wabtec group companies, including Wabtec India Industrial Private Limited, Wabtec Transportation Systems LLC, and Wabtec Locomotive Private Limited. Our long-term supply agreement with Wabtec India Industrial Private Limited is set to continue through 2027.

Our fabrication operations began in 2019, initially focusing on backward integration for mechanical assembly and sheet metal fabrication for Medical X-Ray Systems and Electrical Control Panels. Since then, we have broadened our capabilities to include aerospace fabrication and have achieved certifications for our Quality Management System, including AS 9100D and ISO 9001:2015.



Wire Harness Division

Our Wire Harness Division is a key component of our manufacturing process, specializing in the production of high-quality wiring and cable assemblies. These assemblies are designed to facilitate the seamless transmission of electrical signals and power across a wide range of systems. The harnesses produced by our division are primarily used in the internal manufacturing of our Medical X-Ray Systems and Electrical Control Panels, where reliable and efficient power distribution is critical. These wire harnesses are engineered with precision to meet stringent performance standards, ensuring optimal functionality and safety in complex medical and industrial applications.



Research and Development

Our product diversification is propelled by our strong focus on research and development (R&D) and cutting-edge technological expertise. We invest heavily in R&D, which encompasses various stages, including product design, engineering, simulation, prototyping, and rigorous testing. These activities are carried out at our state-of-the-art manufacturing facilities, where we leverage advanced tools and techniques to ensure the highest quality and precision in every phase of development.

Through ongoing innovation and a commitment to staying ahead of emerging technologies, we consistently push the boundaries of what is possible, aligning our products with the latest industry standards. This dedication to continuous improvement allows us to offer highly innovative solutions that provide exceptional value to our clients and partners. By



Facilities and Quality Assurance

We operate three cutting-edge manufacturing facilities located in Pune, covering a combined area of approximately 9,600 square meters. These facilities have been meticulously designed with optimized layouts that enhance operational efficiency, streamline production workflows, and ensure smooth integration of various manufacturing processes. We have implemented stringent process controls and advanced automation systems at each facility, allowing us to maintain the highest standards of consistency and quality while achieving high levels of productivity.

Our commitment to quality is further supported by our state-of-the-art testing laboratory located at Factory Unit 1. This laboratory is accredited by the National Accreditation Board for Testing and Calibration Laboratories (NABL), which ensures that all products undergo rigorous testing and meet stringent quality criteria before they are released. This additional layer of quality assurance underscores our dedication to delivering reliable, high-performance products across all our manufacturing processes, making us a trusted partner to our clients.

By combining advanced technologies with a focus on operational excellence and quality control, we continue to uphold our reputation for delivering superior products and solutions that meet the diverse needs of our customers.



OUR MAJOR CLIENTELE





FINANCIAL PERFORMANCE

We have achieved a revenue of INR 93.00 crores, with EBITDA at INR 10.11 crores, representing approximately 10.95%. Our PAT stands at INR 4.71 crores, or around 5.06%. Examining the revenue distribution across different verticals: control panels account for about 56.40%, medical devices make up 2.31%, fabrication contributes 36.80%, and wire harnesses represent the 2.48%. Compared to the previous fiscal year (FY 2024), all verticals have experienced growth in their total revenue share.

CAGR LAST 5 YEARS

Revenue – 9.20%

EBITDA – 9.93%

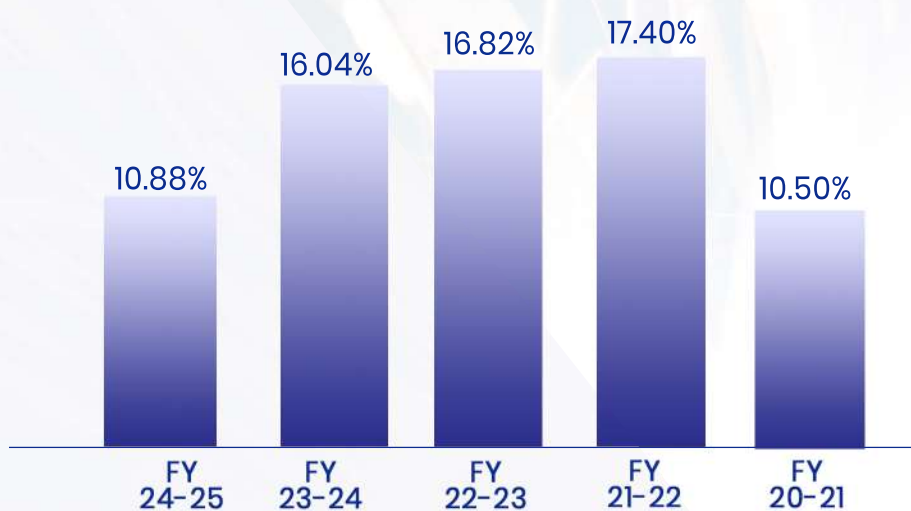
PAT – 14.97%



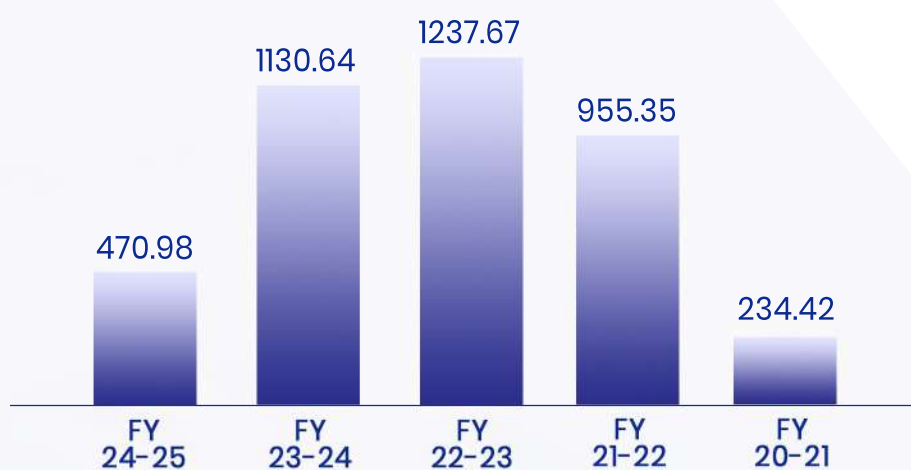
Revenue (Rs Lakhs)



EBITDA (Rs Lakhs)

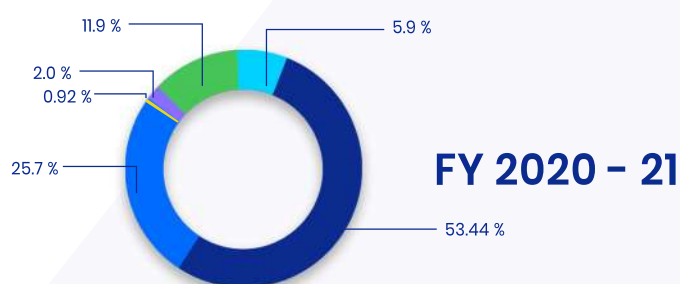
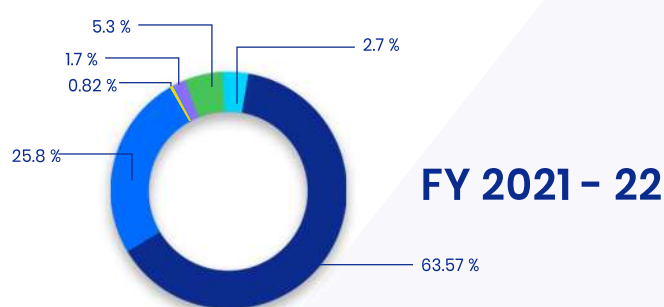
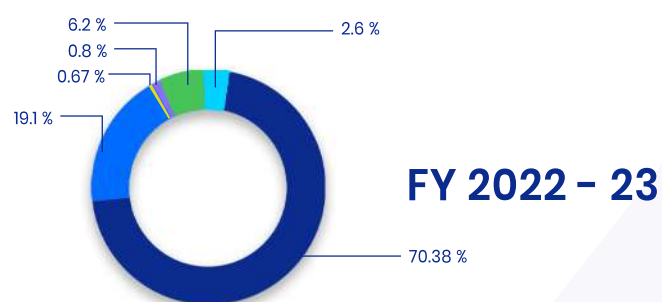
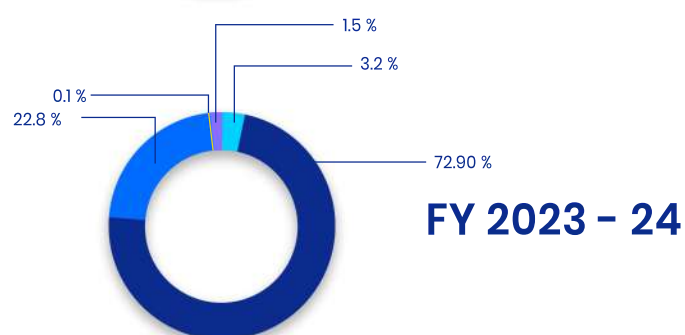
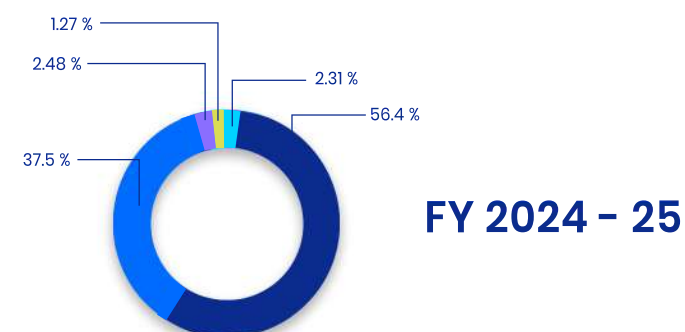


EBITDA (%)



Profit After Tax (Rs Lakhs)

PRODUCTWISE SALE



Electrical Control Panel & Cabinet

Fabrication Work

Wire Harness Division

Medical X Ray System

Trading

Other

AWARDS AND RECOGNITIONS

- ★ Recognition certification of Zero Defect Zero Effect from MSME India.
- ★ Best Delivery Performance Award for 2010 –from Atlas Copco Ltd, Pune.
- ★ Best EHS Award for 2013–from Atlas Copco Ltd, Pune
- ★ Awarded by HIC (Healthcare Innovation Centre) as NPI Development Partner Award from Philips in 2015
- ★ Recognized as Productivity Partner in MMF Strategic Business Partnership Conclave 2021 by the GE Group.
- ★ Director and CFO Ms. Mayuri Latkar honoured with the prestigious Fortuna Global Excellence Award – 2025 India Edition recognized as the Finance & Administration Leader of the Year – India

Over the years our Company has obtained various registrations and certifications that facilitate our business and help us to secure orders from renowned customers:

Certification : ISO 9001-2015
Registration/ License No. : IN84168A
Nature of Registration : For Factory Unit 1 & 2:
 For Management System
 For the scope of activities described below:
 Manufacturing and Supply of Electrical Control Panels,
 X-ray Equipment, Fabricated Parts & Accessories, Powder
 coating & painting,
Issuing Authority : LMS Certification Limited

Certification : ISO 14001-2015
Registration/ License No. : IN90632B
Nature of Registration : For Factory Unit 1 & 2: For Environmental Management System
 This Certificate is applicable to the following product or
 service ranges:
 Manufacturing and Supply of X-Ray Equipment, Electrical Control
 Panel, Fabricated Parts, Powder Coating & Accessories
Issuing Authority : LMS Certification Limited

Certification : ISO 45001-2018
Registration/ License No. : 2110HA44
Nature of Registration : For Factory Unit 1 & 2:
 For Occupational Health and Safety Management System
 The following product or service ranges:
 Manufacturing And Supply Of X-Ray Equipment, Electrical
 control Panel, Fabricated Parts, Powder Coating & Accessories
Issuing Authority : AQC Middle East LLC

Certification : ISO 13485:2016
Registration/ License No. : BN21429/2067
Nature of Registration : For Factory Unit 1:
 Medical Devices- Quality Management System for the
 following scope of activities:
 Design, Manufacture Supply of X-Ray Machine
Issuing Authority : BSCIC Certifications Private Ltd

Certification : EN15085-2
Registration/ License No. : TUVNORD/15 085/CL2/434/0/ 23
Nature of Registration : For Factory Unit 2:
 Welding of railway vehicles and components
 Field of application: New build of parts for railway vehicles,
 without design
Issuing Authority : TUV Nord

Certification : DIN EN ISO 3834-2
Registration/ License No. : 07/204/1326/H S/5055/21
Nature of Registration : For Factory Unit 2:
 verified and recognized as welding workshop based on
 the requirements of the standard
Issuing Authority : TUV NORD Systems GmbH & Co. KG

Certification : CE Certificate
EN 60204-1:2018
EN 62208:2011
EN 60439-1:2009

Registration/ License No. ECIC/LVD- 34/22

Nature of Registration : For Factory Unit 1:
Certificate of Compliance for Control Panel, Starter
Panel, Isolation Switch

Issuing Authority : EC International Certifications

Certification : AS 9100D and ISO 9001:2015

Registration/ License No. : 951 22 5569

Nature of Registration : For Factory Unit 1 &2:
The scope includes Manufacture and Sales of Mechanical
Fabricated Assemblies

Issuing Authority : TUV SUD America Inc.

Certification : ISO/IEC 17025:2017

Registration/ License No. : TC-11147

Nature of Registration : For Factory Unit 1:
Certificate of Accreditation for Field of application:
General Requirements for the competence of Testing &
Calibration Laboratories

Issuing Authority : Chief Executive officer of NABL

Certification : As per ISO/IEC 17025:2017

Registration/ License No. : TC-11147

Nature of Registration : Certificate of Accreditation -
General Requirements for the competence of Testing &
Calibration Laboratories

Issuing Authority : Chief Executive officer of NABL

OUR COMPETITIVE STRENGTHS

Diverse Product Portfolio

We offer a broad and diversified product range across multiple business segments, serving industries such as healthcare, renewable energy, locomotives, elevators, air compressors, diesel generators, and electric vehicle (EV) charging stations. Our comprehensive capabilities span from prototype design and product development to functional testing, validation, and verification. With a strong emphasis on quality and innovation, we have built a robust platform for sustained growth and industry leadership.



Strategic Diversification

Our presence across varied sectors minimizes the risks associated with overdependence on any single customer or industry. This strategic diversification enables us to maintain a well-balanced revenue stream, enhance client retention, and expand our customer base. It also fortifies our business against market volatility, ensuring long-term stability and resilience.



Engineering Excellence

Our core strength lies in our in-house engineering capabilities, which empower us to design and produce high-precision products with tight tolerances. By sourcing raw materials from reliable suppliers and enforcing stringent quality checks at every production stage, we ensure consistent delivery of products that meet the most demanding standards. Our advanced facilities and technical expertise support rigorous testing and validation processes, reflecting our deep commitment to excellence.

Proven Performance Record

We have consistently delivered high-quality products to reputed clients, establishing a track record that highlights our reliability and competence. The critical nature of our products and the rigorous standards we uphold create significant entry barriers for competitors, solidifying our position in the market and enhancing future growth opportunities.

Strong focus on Research and Development

Innovation drives our business. Through continuous investment in R&D, we enhance product performance, optimize cost efficiency, and ensure high reliability. Our decades-long engineering experience enables us to develop complex components and assemblies that exceed client expectations. Our ongoing focus on innovation keeps us at the technological forefront, making us a preferred partner for our customers.

Long-Term OEM Relationships

We enjoy long-term collaborations with a wide network of original equipment manufacturers (OEMs) and component producers. These enduring relationships, often governed by periodically renewed supply agreements, highlight the trust our partners have in our capabilities. By delivering tailored solutions across varied industries, we maintain a distinct edge in the marketplace.

Quality Assurance

Quality is the foundation of our operations. We adhere to the highest standards across products, processes, and raw material sourcing. Our certifications include:

- ISO 9001:2015 – Quality Management Systems**
- ISO 14001:2015 – Environmental Management**
- ISO 45001:2018 – Occupational Health and Safety**
- ISO 13485:2016 – Medical Devices Quality Management**

Additionally, we comply with EN and CE standards for electrical control panels, and our medical X-ray systems are tested to meet IEC standards. Our stringent quality control processes—including functionality, reliability, drop, and tensile tests—ensure the consistent delivery of superior products.

Industry Recognition and Awards

Our unwavering commitment to quality and customer satisfaction has earned us multiple industry accolades. These recognitions reflect the confidence our clients place in us and reinforce our reputation for exceeding expectations.

Experienced Leadership and Skilled Workforce

Our growth is guided by a visionary leadership team, including our Promoter and Managing Director, **Mr. Aniket Vijay Latkar**, and our Whole-Time Director, **Mrs. Mayuri Aniket Latkar**. Their strategic foresight and deep industry insight, combined with the capabilities of our cross-functional teams, enable us to capitalize on market opportunities and drive operational excellence. We invest heavily in the continuous development of our workforce, ensuring ongoing improvements in technical capabilities and productivity.

These core strengths collectively position us as a dynamic, resilient, and forward-thinking organization—well-equipped to meet emerging challenges and consistently deliver value to our clients, partners, and stakeholders.



FACILITY EXPANSION AND INVESTMENT STRATEGY

As part of our commitment to operational excellence and future growth, we have embarked on a strategic initiative to enhance our production capabilities by investing in a new, state-of-the-art facility. This expansion is aimed at consolidating our operations, optimizing efficiency, and addressing the space constraints of our current setup.

Strategic Objectives

The primary goal of this investment is to transition from our existing rented facility to a larger, more efficient, and strategically located site. By consolidating our operations, we expect to significantly improve system control, enhance productivity, and better position ourselves for future growth.

Facility Overview

After an extensive search, we have identified a prime location in close proximity to our existing operations. This new facility will initially span 80,000 square feet, with construction already underway. Over the next few years, we plan to expand this facility to approximately 130,000 square feet, quadrupling our current capacity and ensuring that we can meet future demand with ease.

Investment Plan

Our total planned investment for this expansion amounts to INR 15 crores, which will be executed in carefully managed phases. For the current financial year, we have allocated INR 7 crores to the initial phase, which involves the construction of 45,000 square feet. This phase will enable us to replace the rented facility, while subsequent phases will address the remaining construction needs and further expansion.

Rationale for the New Facility

The decision to invest in a dedicated facility, rather than continuing with rented spaces, is underpinned by several key factors:

1. Overcoming Space Constraints: Our current facilities are no longer adequate to accommodate our growing production needs. Expanding into a larger facility will provide the additional assembly space required to meet increasing demand.

2. Anticipating Future Growth: Given our projected growth trajectory, the existing rented facility would soon be insufficient. A larger, more permanent solution is essential to support our long-term plans.

3. Enhancing Operational Efficiency: Managing operations across multiple rented locations has proven challenging. By consolidating into a single, larger facility, we can streamline operations, improve system control, and reduce operational complexity.

4. Proximity Advantages: The new facility's close proximity to our current site offers significant advantages in transportation, logistics, and quality control, minimizing the risks associated with moving parts and materials over long distances.

5. Land Availability: As land availability and costs in our current area become increasingly challenging, securing this nearby location has proven to be both a practical and cost-effective solution for our expansion.

Conclusion

The investment in this new facility represents a strategic move that will significantly enhance our operational capacity and efficiency. By consolidating our operations into one larger facility, we are addressing current space limitations while positioning ourselves to capitalize on future growth opportunities. This expansion aligns with our long-term strategic objectives, ensuring that we continue to meet the demands of our clients and stakeholders in an increasingly dynamic market.

CSR INITIATIVES

BVP : Artificial Limbs

Bharat Vikas Parishad is a national-level voluntary organization committed to the holistic development of India. It brings together dedicated citizens from all walks of life—professionals, educators, entrepreneurs, youth, and community leaders—who share a common goal: to contribute meaningfully to the nation's progress in every domain of human endeavor.

Founded on the core values of patriotism, unity, and social responsibility, Bharat Vikas Parishad works to instill a deep sense of national pride and collective purpose among its members and the larger society. The organization believes that true development is not just economic or infrastructural, but also cultural, moral, and emotional. To this end, it aims to build a **Swasth-Samarth-Sanskrit Bharat**—an India that is healthy in body, strong in economy, and rich in values.

The activities of Bharat Vikas Parishad are broadly categorized into two main streams:

1. Sewa (Service):

Through its numerous service initiatives, the Parishad addresses pressing societal needs such as healthcare, disaster relief, support for the underprivileged, rural development, environmental sustainability, and women empowerment. These efforts are designed to bring tangible improvements to the lives of people, especially in underserved and marginalized communities.

2. Sanskar (Education and Cultural Values):

In addition to material development, the Parishad places strong emphasis on nurturing the moral and cultural fabric of society. It organizes educational programs, youth camps, value-based competitions, patriotic activities, and cultural events aimed at instilling discipline, ethics, national pride, and social harmony—especially among the younger generation.

By combining compassionate service with value-based education, Bharat Vikas Parishad seeks to foster an environment where every Indian can thrive and contribute to a stronger, united, and more self-reliant nation.

 प्रायोजक :
साक्षी मेडटेक अॅन्ड पॅनेल्स लि.

सह प्रायोजक :
 **स्टार इंजिनिअर्स (इंडिया) प्रा. लि.**

भारत विकास परिषद
दक्षिण पुणे  भारत विकास परिषद
पिंपरी-चिंचवड

यांच्या संयुक्त विद्यमाने आयोजित,

**दिव्यांग बांधवांसाठी मोफत अत्याधुनिक
मोड्युलर पाय, हात आणि कॅलिपर प्रदान शिबीर**

हि. हा. रा. चिंतामणराव पटवर्धन हायस्कूल
राजवाडा वसाहत, स्वर्णभाग, सांगली

रविवार दिनांक १४ एप्रिल २०२४ सकाळी १० ते दुपारी २

**FREE Advance Artificial Legs & Mechanically
Operated Hands Measurement Camp**

Sponsor by
 **Sakshi Medtech and Pannels Ltd.**

Organizer
Bharat Vikas Parishad 

• Assam Prant • South Pune Branch • Pimpri-Chinchwad Branch

Jointly Organized By
Bharat Vikas Parishad, Seva Kendra,
Basudev Yogmaya Bhavan, 127 Bishnupur Main Road, Guwahati - 781016

March 17th & 18th 2025 10.00 am to 4 pm

Ishwarpuram

Ishwarpuram, a Pune-based non-governmental organization (NGO) established in 2002, has been playing a pivotal role in bridging the gap between the North-Eastern states of India and the rest of the country. With a vision to foster national integration and inclusive development, Ishwarpuram has focused its efforts on empowering children from underprivileged backgrounds in the North East by providing them access to quality education and skill development opportunities.

Since its inception, Ishwarpuram has hosted and supported the educational journey of over **2,000 students**, offering a structured program that equips them with both academic knowledge and practical skills necessary for their personal and professional growth. These students, many of whom come from socially and economically marginalized communities where education is often out of reach, are given a chance to dream beyond their circumstances.

This transformative initiative is run in collaboration with the **Government of Nagaland** and was launched under the esteemed guidance of **His Excellency, Shri Padmanabha Acharya**, the then-Governor of Nagaland. The program not only identifies the unique aspirations and potential of each child but also nurtures these dreams by offering the resources and mentorship required to realize them.

To ensure that students receive a well-rounded education, Ishwarpuram also facilitates their enrollment in a nearby Sainik School, where they pursue formal academics while continuing their training in life skills, leadership, and discipline. The environment at Ishwarpuram is designed to instill confidence, build character, and prepare these young individuals to become responsible and capable citizens of tomorrow.

Through its dedicated efforts, Ishwarpuram continues to be a beacon of hope and opportunity, creating lasting impact by transforming lives and strengthening the bonds between the North East and the rest of India.